

Tourism Industry Association of Prince Edward Island  
2016/2017 Core Budget Proposal



	<b>2016/17 Budget</b>	2015/16 Budget	2014/15 Budget	<b>2014/15 Actual</b>	2013/14 Budget	<b>2013/14 Actual</b>	2012/13 Budget	2012/13 Actual
<b>Income</b>								
Membership	\$82,700	\$65,000	\$58,000	<b>\$55,476</b>	\$62,500	<b>\$58,221</b>	\$62,500	\$58,085
Meetings	45,500	57,000	57,000	<b>33,386</b>	55,000	<b>53,804</b>	57,000	56,581
Support Services	131,000	125,000	150,000	<b>141,542</b>	125,000	<b>119,202</b>	115,000	114,065
Supporting Partners *NEW*	33,500	0	-	<b>16,292</b>				
Telephone	11,000	11,000	10,000	<b>12,033</b>	12,000	<b>11,190</b>	10,000	10,344
Photocopies	13,000	15,000	13,000	<b>15,384</b>	13,500	<b>15,050</b>	12,500	16,520
Postage	1,000	2,000	2,750	<b>1,477</b>	2,750	<b>2,081</b>	2,750	2,423
Interest, Scholarship, other	1,000	1,000	2,500	<b>1,937</b>	15,000	<b>723</b>	15,000	2,010
Rent	43,000	41,000	40,000	<b>50,309</b>	35,000	<b>46,870</b>	33,000	36,677
Computer (Equipment)	1,500	1,215	1,215	<b>2,679</b>	0	<b>2,371</b>	0	1,697
<b>Total Income</b>	<b>\$363,200</b>	<b>\$318,215</b>	<b>\$334,465</b>	<b>\$330,515</b>	<b>\$320,750</b>	<b>\$309,512</b>	<b>\$307,750</b>	<b>\$298,402</b>
<b>Expenses</b>								
Wages & Benefits	\$216,000	\$201,121	\$163,000	<b>\$173,915</b>	\$140,000	<b>\$157,736</b>	\$137,500	\$146,395
Travel & Meals	6,500	7,000	6,000	<b>6,305</b>	6,000	<b>7,284</b>	6,000	4,875
Office Supplies	3,000	3,000	3,500	<b>3,466</b>	5,000	<b>2,708</b>	3,000	3,456
Office Equipment	1,000	350	250	<b>0</b>	500	<b>340</b>	250	150
Meetings ?	37,000	34,000	57,000	<b>39,387</b>	57,000	<b>36,926</b>	57,000	44,207
Newsletter	0	1,000	2,000	<b>0</b>	2,000	<b>1,705</b>	1,600	2,071
Advertising & Promotions	5,700	3,500	3,500	<b>5,561</b>	3,500	<b>7,464</b>	2,000	3,878
Donations & Gifts	1,200	1,500	2,000	<b>1,475</b>	1,500	<b>1,870</b>	1,000	1,960
Professional Fees	6,500	3,000	3,000	<b>6,116</b>	6,500	<b>17,758</b>	6,000	2,901
Publications & Memberships	2,000	2,000	2,500	<b>2,710</b>	2,500	<b>2,596</b>	2,300	2,740
Liability Insurance	4,800	4,900	4,900	<b>4,719</b>	4,900	<b>4,696</b>	4,900	4,891
Telephone	7,500	10,000	9,000	<b>11,094</b>	12,000	<b>10,158</b>	10,000	8,139
Rent	44,000	43,000	43,500	<b>43,771</b>	43,000	<b>42,896</b>	42,000	42,218
Bank Charges	3,800	4,000	4,800	<b>4,468</b>	6,500	<b>4,388</b>	6,500	4,735
Postage & Photocopies	3,000	2,000	3,000	<b>4,898</b>	8,500	<b>1,358</b>	7,500	4,982
Equipment Lease	7,000	7,000	8,400	<b>9,584</b>	9,500	<b>7,069</b>	9,500	8,348
Office Maintenance	4,500	5,000	5,000	<b>4,855</b>	5,000	<b>6,424</b>	5,000	8,177
Website	3,000	4,000	3,500	<b>4,007</b>	4,650	<b>5,184</b>	3,500	3,569
Scholarship	2,000	2,000	2,000	<b>2,000</b>	2,000		2,000	2,000
Bad Debt	0	0	0		0	<b>802</b>	0	528
Strategic 2021	4,700	200	200	<b>200</b>	200		200	200
<b>Total Expenses</b>	<b>\$363,200</b>	<b>\$338,571</b>	<b>\$327,050</b>	<b>\$328,531</b>	<b>\$320,750</b>	<b>\$319,361</b>	<b>\$307,750</b>	<b>\$300,421</b>
<b>Surplus/(Loss)</b>	<b>\$0</b>	<b>-\$20,356</b>	<b>\$7,415</b>	<b>\$1,984</b>	<b>\$0</b>	<b>-\$9,849</b>	<b>\$0</b>	<b>-\$2,019</b>

Notes:

The 2016/2017 TIAPEI Proposed Core Budget is based on the programs and initiatives that are confirmed to run during or until July 31, 2017

Budget does include prepaids and deferrals.