

DRAFT Minutes
Tourism Industry Association of Prince Edward Island
2018 Semi Annual Meeting
Thursday, April 26, 2018 –10:15 AM
Loyalist Country Inn, Summerside, PEI

Approximate opening attendance: 60

1. Welcome

President Robert Jourdain called the meeting to order at 10:45 AM and welcomed all in attendance to the meeting.

2. Approval of the Agenda

Motion: It was moved by John Brewer and seconded by Jim Martell to approve the agenda as presented. **Decision:** Carried unanimously.

3. Approval of the Minutes of the 2017 Semi Annual Meeting – April 26, 2017

Following review of the minutes on-screen,

Motion: It was moved by Derrick Hoare and seconded by Jamie Thomas to approve the minutes as presented.

Decision: Carried unanimously.

4. Business Arising

No items to be dealt with.

5. President's Report

Robert Jourdain delivered the President's Report verbally. (Copy available on website following the Conference)

Motion: It was moved by Judy MacDonald and seconded by Derrick Hoare to adopt the President's Report as presented.

Decision: Motion carried unanimously.

6. CEO's Report

Kevin Moufliier delivered his report verbally. (Copy available on website following the Conference)

Motion: It was moved by Judy MacDonald and seconded by Elaine Thomson to adopt the CEO's Report as presented.

Decision: Motion carried unanimously.

7. Approval of Core Budget

Kirk Nicholson reviewed the 2018/2019 Core Budget Proposal. Detailed Revenue and Expense information was presented on screen and will be posted on the website. He reviewed both revenue and expense line items. The Core Budget covers the period August 1, 2018 to July 31, 2019 and indicated a projected Net Loss of \$7,490 for the upcoming fiscal year. This is mostly due to changes in rent revenues. John Brewer questioned how losses were covered year to year and was told the loss(es) are covered through retained earnings.

Motion: It was moved by Kirk Nicholson and seconded by John Brewer to approve the 2018/2019 Core Budget Proposal as presented.

Decision: Carried unanimously.

8. New Business

No New Business items were brought forward.

9. Adjournment

Motion to adjourn the meeting was made by Derrick Hoare at 11:05 AM.